

# FY24 BUDGET STATUS

JANUARY 31, 2024

# CURRENT STATUS AND CONCERNS/ADDITIONAL COSTS

Current Operational Available Funds

**\$344,306**

## Concerns / Additional Costs

Special Education Placements

\$700,000 plus an additional \$350,000 pending possible placements

Facilities – HVAC repairs

McKinney Vento and Foster Care Transportation

Legal Fees

Unencumbered / Miscellaneous Pays

Current Salaries Available Funds

**\$1,995,482**

Total Available Funds

**\$2,339,788**

# TRANSFERS TO DATE / PLANNED

## Salaries

- Substitute funds were moved to one account and transferred to zero accounts when utilized
- Salary lines of positions covered by substitutes
- Salary lines where we hired lower or higher than budgeted

## Operational


- Moved within a cost center to cover negative lines

## Planned transfers

- Costs that were charged to contracted services because we could not hire an individual (Special Education and Facilities)



# CURRENT AND NEXT STEPS

- Budget is currently frozen due to unexpected costs in some cost centers
    - Will allow for unanticipated expenses to occur and pay for programs that must happen
  - Closing POs with balances
  - Analyzing remaining salary funds to determine what funds are truly available
  - Calculating all remaining payroll expenses that are not encumbered
  - Requesting salary reserve funds from the town
  - Meeting with cost center managers to review needs
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# SALARY FUNDS

Current Salaries Available Funds

**\$1,995,482**

Salary Reserve

**\$800,000**

Total Available Salary Funds

**\$2,795,482**

Estimated Salary Funds Needed

**\$2,759,142**